

Jaycorp Berhad**(Company Number : 459789-X)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	(Audited) PRECEDING YEAR TO-DATE
	01/05/2019 - 31/07/2019 RM'000	01/05/2018 - 31/07/2018 RM'000	01/08/2018 - 31/07/2019 RM'000	01/08/2017 - 31/07/2018 RM'000
Revenue	80,539	76,687	321,950	299,993
Operating profit	6,947	7,345	31,233	17,770
Interest income	204	152	825	719
Finance Costs	(210)	(263)	(893)	(882)
Profit before tax	6,941	7,234	31,165	17,607
Tax expense	(2,262)	(1,366)	(9,483)	(4,567)
Profit after tax	4,679	5,868	21,682	13,040
Other comprehensive expense	52	100	329	(1,402)
Total comprehensive income	4,731	5,968	22,011	11,638
Profit attributable to :				
Equity holders of the parent	4,669	4,646	19,817	10,288
Non-controlling interests	10	1,222	1,865	2,752
	4,679	5,868	21,682	13,040
Total comprehensive income attributable to :				
Equity holders of the parent	4,695	4,695	19,984	9,571
Non-controlling interests	36	1,273	2,027	2,067
	4,731	5,968	22,011	11,638
Earning/(Loss) per ordinary share (sen)				
(a) Basic	3.46	3.40	14.67	7.54
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)

Jaycorp Berhad
(Company Number : 459789-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 July 2019

(The figures have not been audited)

	31-Jul-19	(Audited)
	RM'000	31-Jul-18
		RM'000
Non Current Assets		
Property, plant and equipment	80,199	88,060
Investment properties	26,473	23,015
Intangible assets	712	712
Other investments	6	6
Deferred tax assets	1,528	2,245
	<u>108,918</u>	<u>114,038</u>
Current Assets		
Inventories	45,131	45,783
Trade receivables	33,878	34,308
Other receivables	10,592	8,027
Deposits, cash and bank balances	41,506	33,494
	<u>131,107</u>	<u>121,612</u>
TOTAL ASSETS	<u>240,025</u>	<u>235,650</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(1,944)	(1,298)
Fair value reserve	3	4
Translation reserves	(656)	(898)
Retained profit	93,600	84,293
	<u>160,929</u>	<u>152,027</u>
Non-controlling interests	22,801	22,499
Total equity	<u>183,730</u>	<u>174,526</u>
Non-current liabilities		
Other payables	2,775	2,114
Borrowings	5,298	7,722
Deferred tax liabilities	2,092	2,005
	<u>10,165</u>	<u>11,841</u>
Current liabilities		
Trade payables	12,078	16,723
Other payables	25,720	21,352
Borrowings	8,332	11,208
	<u>46,130</u>	<u>49,283</u>
TOTAL LIABILITIES	<u>56,295</u>	<u>61,124</u>
TOTAL EQUITY AND LIABILITIES	<u>240,025</u>	<u>235,650</u>
NET ASSETS PER SHARE (RM)	1.19	1.11

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)

Jaycorp Berhad
(Company Number : 459789-X)

Condensed consolidated statement of changes in equity
For The Year Ended 31 July 2019
(The figures have not been audited)

	Attributable to Equity Holders of the Parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000		
At 1 August 2017	69,926	(335)	34	(197)	82,222	151,650	21,032	172,682
Profit after tax for the financial year	-	-	-	-	10,288	10,288	2,752	13,040
Other comprehensive expense for the financial year								
- Fair value changes	-	-	(4)	-	-	(4)	-	(4)
- Foreign currency translation	-	-	-	(701)	-	(701)	(673)	(1,374)
- Actuarial loss on defined benefit plan	-	-	-	-	(12)	(12)	(12)	(24)
Total comprehensive income for the year	-	-	(4)	(701)	10,276	9,571	2,067	11,638
Shares buyback	-	(963)	-	-	-	(963)	-	(963)
Disposal of quoted investment	-	-	(26)	-	-	(26)	-	(26)
Dividends to shareholders	-	-	-	-	(8,205)	(8,205)	-	(8,205)
Dividends to non-controlling interests	-	-	-	-	-	-	(600)	(600)
At 31 July 2018	69,926	(1,298)	4	(898)	84,293	152,027	22,499	174,526
At 1 August 2018	69,926	(1,298)	4	(898)	84,293	152,027	22,499	174,526
Profit after tax for the financial year	-	-	-	-	19,817	19,817	1,865	21,682
Other comprehensive expense for the financial year								
- Fair value changes	-	-	(1)	-	-	(1)	-	(1)
- Foreign currency translation	-	-	-	242	-	242	232	474
- Actuarial gain on defined benefit plan	-	-	-	-	(74)	(74)	(70)	(144)
Total comprehensive income for the year	-	-	(1)	242	19,743	19,984	2,027	22,011
Shares buyback	-	(646)	-	-	-	(646)	-	(646)
Increase in subsidiary's ownership interest	-	-	-	-	362	362	(592)	(230)
Dividends to shareholders	-	-	-	-	(10,798)	(10,798)	-	(10,798)
Dividends to non-controlling interests	-	-	-	-	-	-	(1,133)	(1,133)
At 31 July 2019	69,926	(1,944)	3	(656)	93,600	160,929	22,801	183,730

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)

Jaycorp Berhad
(Company Number : 459789-X)
Condensed Consolidated Statement of Cash Flow
For The Year Ended 31 July 2019
(The figures have not been audited)

	Cumulative Quarters	
	12 months ended 31-Jul-19 RM'000	12 months ended 31-Jul-18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	31,165	17,607
Adjustments for :-		
Bad debts written off	29	-
Deposit written off	29	-
Depreciation on investment properties	424	413
Depreciation on property, plant and equipment	8,832	8,505
Gain on disposal on property, plant and equipment	(174)	(25)
Gain on disposal on quoted investment	-	(34)
Impairment loss on property, plant and equipment	822	-
Impairment loss on receivables	65	17
Interest expenses	893	882
Interest income	(825)	(719)
Property, plant and equipment written off	21	58
Reversal of impairment on deposit	98	-
Reversal of impairment loss on receivables	-	(5)
Reversal of write down of inventories	(1,276)	(1,146)
Write down of inventories	1,542	1,672
Operating profit before working capital changes	<u>41,645</u>	<u>27,226</u>
Changes in working capital :-		
Net change in current assets	(3,376)	(6,053)
Net change in current liabilities	(176)	1,279
Cash generated from operations	<u>38,093</u>	<u>22,452</u>
Taxation	(6,856)	(5,028)
Net cash generated from operating activities	<u>31,237</u>	<u>17,424</u>
Investing activities		
Acquisition of property, plant & equipment	(5,443)	(9,691)
Acquisition of subsidiary	(230)	-
Placement of pledged deposits with licensed banks	(61)	(40)
Interest income	825	719
Proceeds from sale of property, plant & equipment	192	215
Proceeds from sale of quoted investment	-	40
Net cash used in investing activities	<u>(4,717)</u>	<u>(8,757)</u>
Financing activities		
Dividends paid to shareholders of the Company	(10,798)	(8,205)
Dividends paid to non-controlling interests	(1,133)	(600)
Interest paid	(893)	(882)
Net (repayment)/drawdown in borrowings	(3,764)	503
Shares buyback	(646)	(963)
Net cash used in financing activities	<u>(17,234)</u>	<u>(10,147)</u>
Net increase in cash & cash equivalents	9,286	(1,481)
Effect of exchange rate fluctuations	203	(633)
Cash & cash equivalents at beginning of period	29,732	31,846
Cash & cash equivalents at end of period	<u>39,221</u>	<u>29,732</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	41,506	33,494
Fixed deposits pledged with licensed bank	(1,693)	(1,632)
	<u>39,813</u>	<u>31,862</u>
Bank Overdrafts	(592)	(2,130)
Total Cash, Bank Balances and Deposits	<u>39,221</u>	<u>29,732</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2018)